

Buffalo County Resolution



Drafted By:
Sonya J. Hansen
Presented Month/Year:
March 2019
Involved Committees:
Finance

County Department:
Administration
Fiscal Impact: YES / NO
AC Approved: YES / NO

RESOLUTION # 19-04-02

INITIAL RESOLUTION OF BUFFALO COUNTY, WISCONSIN RELATING TO THE ISSUANCE OF GENERAL OBLIGATION PROMISSORY NOTES IN AN AMOUNT NOT TO EXCEED \$4,000,000 FOR THE COUNTY'S 2019 THROUGH 2021 ROAD IMPROVEMENT PROGRAM

BE IT RESOLVED, that Buffalo County, Wisconsin (the "County"), borrow an amount not to exceed \$4,000,000 by issuing its general obligation promissory notes pursuant to Chapter 67, Wisconsin Statutes, for the public purpose of financing a portion of the County's 2019 through 2021 Road Improvement Program, which may include, but are not limited to, the roads set forth on the attached Exhibit A.

BE IT FURTHER RESOLVED, that this resolution constitutes a declaration of official intent under Treasury Regulations Section 1.150-2. Buffalo County reasonably expects to reimburse expenditures incurred with respect to such Road Improvement Program.

Adopted at a duly called and noticed meeting of the Buffalo County Board of Supervisors on the 16th day of April, 2019.

* in one or more series

Robert M. Halverson
County Clerk

ATTEST:

Mary Anne McMillan Urell
County Board Chairperson

Finance Committee

Larry Grisen
Larry Grisen

Donald Hillert
Donald Hillert

Mary Anne McMillan Urell
Mary Anne McMillan Urell

Nettie Rosenow
Nettie Rosenow

Yes-via phone
David Danzinger

ANTICIPATED FINANCIAL IMPACT STATEMENT

EXHIBIT A

2019

COUNTY FUNDED RECONSTRUCTION

Plan to make up 18.57 miles over 5 years (YEAR 1)

2018 PAPER RANGE	LOCAL ID	Year 35-37.5	FROM	TO	AT OFFSET FEET	SECTION LENGTH	MILES EA SECTION	TOTAL MILES PER CTH	\$/MILE	BUDGET	
2	TT0102	CTH TT	HANVONSON RD	STH 37	0	3854	1.00	1.00	170,000	Resurf	170,000
3	JJ0202	CTH JJ	CTH F	ZIEN RD	0	10138	1.92	1.92	170,000	Resurf	170,000
3	JJ0102	1976	ZIEN RD	ZIEN RD	0	2693	0.51	0.51			
3	JJ0102	1976	ZIEN RD	FICHTENBAUER RD	0	3221	0.61	0.61			
3	JJ0102	1976	FICHTENBAUER RD	CTH J	0	950	0.18	0.18			
		42					3.22	3.22	180,000	Reconst	579,600
3	HL15	CTH H	STH 121	LINSE RD	0	1901	0.36	0.36			
3	HL15	1990	LINSE RD	HANSON RD	0	5280	1.00	1.00			
3	HL15	1984	HANSON RD	CTH Z	0	3168	0.60	0.60			
3	HL15	1984	CTH Z	LOVELY RD	0	1425	0.27	0.27			
		28-34					2.23	2.23	170,000	Resurf	379,100
3	HL15	CTH H	1967 NELSON RD	ACCOLA RD	2640	2112	0.40	0.40			
3	HL15	1976	CTH ZZ	ACCOLA RD	0	3907	0.74	0.74			
3	HL15	1976	ACCOLA RD	CTH HH	0	2693	0.51	0.51			
		42-51					1.65	1.65	170,000	Resurf	280,500
3	TT0202	CTH TT	CTH A	NESS RD	0	6230	1.18	1.18			
3	TT0202	1991	NESS RD	SCHOOL RD	0	2482	0.47	0.47			
3	TT0202	1991	SCHOOL RD	HAGNESS RD	0	1162	0.22	0.22			
		18					1.87	1.87	180,000	Reconst	336,600
3	FO121	CTH F	STH 37	EBERSOLD RD	0	2165	0.43	0.43			
3	FO121	1980	EBERSOLD RD	CEISLER VALLEY RD	0	1215	0.23	0.23			
		36					0.66	0.66	175,000	Reconst	112,000
3	Z0406	CTH Z	CTH H	SAMPSON VALLEY E	0	4594	0.87	0.87			
3	Z0406	1976	SAMPSON VALLEY F	HOWY VALLEY RD	0	1373	0.46	0.46			
3	Z0506	1976	TURNER VALLEY RL	CTH H	11774	9240	1.75	1.75			
		42					2.98	2.98	170,000	Resurf	489,600
<p>CHIP SEALS</p> <p>PROPOSED 2019 BUDGET 8.10</p> <p>PROPOSED BUDGET W/BONDING (24.31)</p> <p>ADDITIONAL MILES / BUDGET UNDER BONDING PLAN 13.42</p>										1,409,200	
<p>AVERAGE OF 18 MILES OF CHIP SEAL PER YEAR (23 MILES IN 2017, 24.2 IN 2018)</p> <p>23 ADD'L MILES OF CHIP SEAL NEEDED (4.6 MILES/TR. for 5 YEARS)</p> <p>ADDITIONAL MILES / BUDGET UNDER BONDING PLAN 5.00</p>										15,000	
<p>PROPOSED 2019 BUDGET 15.00</p>										229,000	
<p>PROPOSED BUDGET W/BONDING 20.01</p>										300,000	
<p>ADDITIONAL MILES / BUDGET UNDER BONDING PLAN 5.00</p>										75,000	

2019 PROPOSED BUDGET > 1,634,200

PROPOSED BUDGET W/BONDING > 2,167,500

3,013,200

ESTIMATED BRIDGE FUNDING NEEDED FOR 5 BRIDGE REPAIRS OVER 5 YEARS > 285,000

(Assumes at \$1.75/ft)

> TOTAL BOND NEEDED YEAR 1 > 1,288,200

2018 FASER NUMBER	2020 LOCAL ID	2020 ON ROUTE ID	2020 FROM	2020 TO	2020 AT OFFSET FEET	2020 SECTION LENGTH	2020 MILES EA SECTION	2020 TOTAL MILES PER CTR	2020 \$/MILE	2020 BUDGET
3	D1217	CTH D	1978 McDONOUGH RD	CTH KK	3379	7920	1.50	1.50	170,000	255,000
3	F0315	CTH P	1971 CTH M	BRANDHORST RD	4805	5544	1.05	1.05	170,000	178,500
3	F0415	1967	CTH M	BRANDHORST RD	10349	6283	1.19	1.19	170,000	202,000
3	F0515	1961	BRANDHORST RD	BARTH RD	0	2746	0.52	0.52	170,000	88,500
4	F0615	1979	BARTH RD	FIELD RD	0	950	0.16	0.16	170,000	27,000
4	F0715/0815	1967	FIELD RD	ALPINE RD	0	2112	0.40	0.40	170,000	68,000
3	B0103	CTH B	1969 STH 37	SAND ROAD	0	10085	3.92	3.92	170,000	664,400
5	B0303	1985	SAND RD	STH 88	0	3907	0.74	0.74	170,000	126,000
4	O00215	CTH OO	1965 PRAIRIE MOON RD	SMITH ST	0	2746	0.52	2.65	175,000	463,750
4	O00115	1965	SMITH ST	HOOVER ST	0	422	0.08	0.08	175,000	140,000
4	O00115	1965	HOOVER ST	CTH O	0	83	0.02	0.02	175,000	14,250
4	O0409	CTH O	1973 WICKA RD	SELVIDERE RIDGE	0	5597	0.62	0.62	175,000	108,500
4	O0808	CTH C	1990 CTH U	PALKOWSKI RD	0	7498	1.42	1.06	170,000	180,200
4	O0708	1971	CTH U	PALKOWSKI RD	7498	2164	0.41	0.41	170,000	69,000
4	O0708	1971	PALKOWSKI RD	CTH CC	0	581	0.11	0.11	170,000	18,850
4	Z0202	CTH ZZ	1979 PARKER RD	COOK RD	950	1532	0.29	1.94	175,000	339,500
4	Z0202	1979	COOK RD	O'NEIL RD	0	3602	0.72	0.29	175,000	51,000
4	Z0202	1979	O'NEIL RD	CTH H	0	1425	0.27	0.27	175,000	47,250
4	J1010	CTH J	1975 CTH D	2ND ST	0	1584	0.30	1.28	170,000	217,500
4	J1010	1975	2ND ST	MENTING RD	0	264	0.05	0.05	170,000	85,000
4	J1010	1975	MENTING RD	2ND ST	0	422	0.08	0.08	170,000	136,000
4	J1010	1975	2ND ST	ROCKWELL RD	0	792	0.15	0.15	170,000	255,000
4	J0310	CTH J	1998 JOHNSON RD	TIFFANY VALLEY R	0	1848	0.35	0.58	170,000	98,600
4	J0310	1998	TIFFANY VALLEY	CTH JJ	0	1214	0.23	0.58	170,000	98,600

PROPOSED BUDGET	PROPOSED BUDGET W/BONDING (Y1)	PROPOSED BUDGET W/BONDING (Y2)	PROPOSED BUDGET W/BONDING (Y3)	PROPOSED BUDGET W/BONDING (Y4)	PROPOSED BUDGET W/BONDING (Y5)	PROPOSED BUDGET W/BONDING (Y6)	PROPOSED BUDGET W/BONDING (Y7)	PROPOSED BUDGET W/BONDING (Y8)	PROPOSED BUDGET W/BONDING (Y9)	PROPOSED BUDGET W/BONDING (Y10)
101,500	1,391,550	2,329,050	300,000	1,616,050	2,627,050	1,012,000	285,000	1,267,100		
8.09	13.21	2.93	5.44	5.82	15.00	20.00	5.00			
175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
101,500	1,391,550	2,329,050	300,000	1,616,050	2,627,050	1,012,000	285,000	1,267,100		

ESTIMATED BRIDGE FUNDING NEEDED FOR 6 BRIDGE REPLACEMENTS OVER 5 YEARS >
 \$ 2,535,600 > TOTAL BOND NEEDS YEAR 2 >

COUNTY FUNDED RECONSTRUCTION

2021

2018 PASER NUMBER	LOCAL ID	ON ROUTE	FROM	AT OFFSET FEET	TO	SECTION LENGTH	MILES EA SECTION	TOTAL MILES PER CTH	\$/MILE	BUDGET									
2021 RECONSTRUCTION																			
4	DJ0417	CTH D	GERMAN VALLEY RT	0	CTH J	739	0.14												
4	D0317	CTH J	FEDIE RD	0	FEDIE RD	7022	1.33												
4	D0317	CTH J	FEDIE RD	0	FEDIE RD	5661	1.11												
			42-46				2.58	170,000	Resturf	438,600									
4	K0405	CTH K	LINDSTROM RD	4066	WEISENBECK RD	3220	0.61												
4	K0405	CTH K	WEISENBECK RD	0	CTH RA	2059	0.39												
4	K0405	CTH F	CTH AA	0	CTH F	5926	1.88												
			16-23				2.88	170,000	Reconst	489,600									
4	1021/112	CTH F	CTH D	0	CTH K	5966	1.13												
4			1996 CTH K	0	SHOP RD	53	0.01												
			22				1.14	170,000	Reconst	193,800									
4	H0915	CTH H	CTH HH	0	SAND RD	2534	0.84												
4	H0915-615	CTH H	SAND RD	0	PARKVIEW AVE	1426	0.27												
5	H0615	CTH H	PARKVIEW AVE	0	POEDEN PLACE	422	0.08												
5	H0615	CTH H	POEDEN PLACE	0	STH 37	2165	0.41												
			39				1.60	175,000	Reconst	280,000									
4	H0415	CTH H	MILL ST	0	GLEN AVE	528	0.10												
4	H0315	CTH H	GLEN AVE	0	COLUMBIA AVE	1478	0.28												
4	H0215	CTH H	COLUMBIA AVE	0	WHELAN RD	4171	0.79												
4	H0115	CTH H	WHELAN RD	0	COUNTY LINE	3749	0.71												
			35				1.88	175,000	Reconst	329,000									
5	B00508	CTH BB	CTH Z	0	WOOD RD	1531	0.29												
4	B00508	CTH BB	WOOD RD	0	COLE RD	12408	2.35												
4	B00508	CTH BB	COLE RD	0	NORDEEN RD	4699	0.89												
			21-39				3.53	170,000	Reconst	600,100									
CHIP SEALS																			
AVERAGE MILES OF CHIP SEAL PER YEAR (AS OF LATE)																			
23 ADD'L MILES OF CHIP SEAL NEEDED (4.6 MILES/YR for 5 YEARS)																			
<table border="0"> <tr> <td>PROPOSED BUDGET</td> <td>8.20</td> <td>1,402,000</td> </tr> <tr> <td>PROPOSED BUDGET W/BONDING (14.31)</td> <td>14.31</td> <td>2,331,100</td> </tr> <tr> <td>ADDITIONAL MILES /BUDGET UNDER BONDING PLAN</td> <td>5.41</td> <td>929,100</td> </tr> </table>											PROPOSED BUDGET	8.20	1,402,000	PROPOSED BUDGET W/BONDING (14.31)	14.31	2,331,100	ADDITIONAL MILES /BUDGET UNDER BONDING PLAN	5.41	929,100
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<table border="0"> <tr> <td>PROPOSED BUDGET</td> <td>15.00</td> <td>225,000</td> </tr> <tr> <td>PROPOSED BUDGET W/BONDING</td> <td>20.00</td> <td>300,000</td> </tr> <tr> <td>ADDITIONAL MILES /BUDGET UNDER BONDING PLAN</td> <td>5.00</td> <td>75,000</td> </tr> </table>											PROPOSED BUDGET	15.00	225,000	PROPOSED BUDGET W/BONDING	20.00	300,000	ADDITIONAL MILES /BUDGET UNDER BONDING PLAN	5.00	75,000
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PROPOSED BUDGET W/MAKE UP >	1,004,100																		

ESTIMATED BRIDGE FUNDING NEEDED FOR 6 BRIDGE REPLACEMENTS OVER 3 YEARS > 255,000
 (Estimated at \$1.275M)
 > TOTAL BOND NEEDS YEAR 3 > \$ 1,259,100
 \$ 3,794,700